

CHAPTER 1168
INSURANCE INSPECTORS LIABILITY

H. F. 570

AN ACT relating to inspections by insurance companies of any place of employment.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Chapter five hundred seventeen (517), Code 1977, is amended by adding the following new section:

NEW SECTION. No inspection of any place of employment made by insurance company inspectors shall be the basis for the imposition of civil liability upon the inspector or upon the insurance company employing the inspector; but this provision refers only to liability arising out of the making of an inspection and shall not be construed to deny or limit the liability of any employer to his employees or the liability of any insurance carrier on its insurance policy.

Sec. 2. This Act is effective January 1, 1979.

Approved May 5, 1978

CHAPTER 1169
CREDIT UNIONS

S. F. 137

AN ACT relating to the operation and regulation of credit unions, and providing penalties.

Be It Enacted by the General Assembly of the State of Iowa:

DIVISION I

Section 1. Chapter five hundred thirty-three (533), Code 1977, is amended by adding sections two (2) through seventeen (17) of this Act.

Sec. 2. NEW SECTION. DEFINITIONS. As used in this chapter, unless the context otherwise requires:

1. "Credit union" means a cooperative, nonprofit association, incorporated in accordance with the provisions of this chapter. A credit union is also a supervised financial organization as defined and used in the Iowa consumer credit code.

2. "Board" means the credit union review board, created